**Market Notice**

**Date: 31 May 2013**

**Subject:** Tap Issue

***(INVESTEC BANK LIMITED –“IVC012”)***

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The JSE Limited has granted a listing to **INVESTEC BANK LIMITED “IVC012”** on Interest Rate Market with effect from 3 June 2013 under its Credit-Linked Note Programme dated 10 May 2010.

**INSTRUMENT TYPE: Credit-Linked Floating Rate Note**

**Authorised Programme size** R 10,000,000,000.00

**Total Notes Outstanding** R 2,752,435,000.00

**Tap Issue Amount R5, 000,000.00**

**Total Notes Following Tap Issue R155, 000,000.00**

**Bond Code** IVC012

**Nominal Issued** R 5,000,000.00

**Issue Price** 100.38733%

**Coupon** 5.655% (3 Month JIBAR as at 9 May 2013 of 5.125% plus 53 bps)

**Coupon Rate Indicator** Floating

**Trade Type** Price

**Final Maturity Date** 9 August 2014

**Books Close** 31 January, 30 April, 31 July and 31 October

**Interest Date(s)** 9 February, 9 May, 9 August and 9 November

**Last Day to Register** By 17h00 on30 January, 29 April, 30 July and 30 October

**Issue Date** 3 June 2013

**Date Convention** Following

**Guarantee Type** Senior Unsecured

**Interest Commencement Date** 9 May 2013

**First Interest Date** 9 August 2013

**ISIN No.** ZAG000105438

The note will be immobilised in the Central Securities Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules. Further information on theNote issue please contact

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